



10/17/2022



NEWSLETTER

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Sensex jumps 685 points; Infosys, HDFC Bank, HCL Technologies soar!!

- The Indian stock market's benchmark Sensex rallied 685 points on Friday led by strong buying support in IT and banking stocks amid positive cues from the global equities. There was strong buying support in IT and banking stocks. The share price of Infosys surged by around 5 per cent a day after the company announced buyback plans and posted a better-than-expected 11 per cent jump in its consolidated net profit.
- The 30-share benchmark index ended at 57919.97 up by 684.64 points or by 1.2 % and then NSE Nifty was at 17185.7 up by 171.35 points or by 1.01 %. Sensex touched intraday high of 58435.12 and intraday low of 57848.23 The NSE Nifty touched intraday high of 17348.55 and intraday low of 17169.75 .
- The top gainers of the BSE Sensex pack were Infosys Ltd. (Rs. 1474.05,+3.82%), HDFC Bank Ltd. (Rs. 1441.10,+3.40%), Housing Development Finance Corporation Ltd. (Rs. 2344.85,+2.69%), HCL Technologies Ltd. (Rs. 1002.45,+2.08%), Kotak Mahindra Bank Ltd. (Rs. 1834.55,+1.90%), among others.
- The top losers of the BSE Sensex pack were Mahindra & Mahindra Ltd. (Rs. 1230.25,-1.40%), Asian Paints Ltd. (Rs. 3185.60,-0.80%), Reliance Industries Ltd. (Rs. 2371.00,-0.54%), Wipro Ltd. (Rs. 377.30,-0.47%), Bharti Airtel Ltd. (Rs. 765.65,-0.41%), among others. IT index was at 28338.37 up by 479.53 points or by 1.72%. Brightcom Group Ltd. (Rs. 40.45,+11.43%), Infosys Ltd. (Rs. 1474.05,+3.82%), Persistent Systems Ltd. (Rs. 3639.95,+3.51%), Coforge Ltd. (Rs. 3745.20,+3.15%), Nelco Ltd. (Rs. 884.00,+2.09%),.. Power index was at 4603.12 down by -62.58 points or by -1.34%. Adani Power Ltd. (Rs. 332.10,-4.42%), Adani Transmission Ltd. (Rs. 3036.40,-2.78%), Adani Green Energy Ltd. (Rs. 2033.50,-2.43%), ABB India Ltd. (Rs. 3191.05,-2.29%), Power Grid Corporation of India Ltd. (Rs. 212.95,-0.37%),.
- The Market breadth, indicating the overall strength of the market, was weak. On BSE out of total shares traded 3838 , shares advanced were 1935 while 1726 shares declined and 177 were unchanged.

Market Outlook

IMF Cuts India Growth Forecast To 6.8% In FY2022-23

The International Monetary Fund (IMF) cut its projection of India's economic growth in 2022 to 6.8 per cent, as it joins other global agencies that have trimmed forecasts, as per figures released in the IMF's October 2022 World Economic Outlook. The IMF had in July projected a gross domestic product (GDP) growth of 7.4 per cent for India in the fiscal year that started in April 2022. For the next year 2023, India has been projected to grow at 6%. For the world as a whole, growth will slow down from 6.0% in 2021 to 3.2% in 2022 and 2.7% in 2023, with advanced economies growing 1.1 percent and emerging market and developing economies 3.7 percent.

This is the weakest growth profile since 2001 except for the global financial crisis and the acute phase of the COVID-19 pandemic. Global inflation is forecast to rise from 4.7 percent in 2021 to 8.8 percent in 2022 but to decline to 6.5 percent in 2023 and to 4.1 percent by 2024. Global economic activity is experiencing a broad-based and sharper-than-expected slowdown, with inflation higher than seen in several decades. The cost-of-living crisis, tightening financial conditions in most regions, Russia's invasion of Ukraine, and the lingering COVID-19 pandemic all weigh heavily on the outlook, the IMF stated.

Govt to soon launch National Helicopter Medical Emergency plan: Minister for Civil Aviation

Mr Jyotiraditya M Scindia, Minister for Civil Aviation and Steel, Govt of India announced 3 new projects for enhancing the helicopter sector in the country which includes Project Akash, HEMS and fractional ownership. The Minister launched a new Helicopter Emergency Medical Services (HEMS) under project 'Sanjeevani' and the service will start at AIIMS, Rishikesh. "Through the learnings from project 'Sanjeevani', we will put in place a National Helicopter Medical Emergency plan in the days to come," he added. Mr Scindia also announced project - 'Akash' to enhance the safety in helicopter operations and provide all-weather day and night access.

The government has started to develop helicopter specific low level IFR route using GAGAN under the project Akash. "This will greatly benefit the helicopters and small aircraft operations to non-IFR airfields and helipads," he added. Speaking on the airspace corridor, Mr Scindia said that the government has already set-up 3 dedicated helicopter corridor in the country. "We will create additional helicopter corridors where there is greater congestion to provide new areas for these sectors to grow," he added.

India's Forex Reserves Fall For Nine Weeks In Row Says RBI

India's forex reserves dropped by \$4.9 billion and the country's reserves declined for a ninth consecutive week for the week ended September 30, 2022. They were \$537.52 billion at the end of the previous week. The fall in the foreign exchange reserves can be attributed to a fall in the Foreign Currency Assets (FCA), which is a major component of the overall reserves, according to the Weekly Statistical Supplement released by RBI. Foreign currency assets fell \$4.41 billion to \$472.81 billion for the same period.

Economy News

RBI hikes benchmark lending rate by 50 basis points to rein in inflation

- The Reserve Bank of India (RBI) raised the benchmark lending rate by 50 basis points to 5.90 percent in a bid to check inflation, which has remained above its tolerance level for the past 8 months. With the latest hike, the repo rate, or the short-term lending rate at which banks borrow from the central bank is now close to 6 percent. This is the fourth consecutive rate hike after a 40 basis points increase in May and a 50 basis point hike each in June and August. In all, RBI has raised the benchmark rate by 1.90 percent since May this year.
- The six-member Monetary Policy Committee (MPC) headed by RBI Governor Shaktikanta Das decided in favor of the rate hike. The Consumer Price Index (CPI) based inflation, which RBI factors in while fixing its benchmark rate, stood at 7 percent in August. Retail inflation has been ruling above the RBI's comfort level of 6 percent since January this year. Das retained the inflation projection at 6.7 percent for the current fiscal while slashing the real GDP growth estimate to 7 percent from the earlier forecast of 7.2 percent for FY'23. The latest RBI action follows the US Federal Reserve affecting the third consecutive 0.75 percentage point interest rate increase, taking its benchmark rate to a range of 3-3.25 percent earlier this month.

India's Current Account Balance Records Deficit Of \$23.9 Billion

- India's current account balance recorded a deficit of US\$ 23.9 billion (2.8 per cent of GDP) in Q1:2022-23, up from US\$ 13.4 billion (1.5 per cent of GDP) in Q4:2021-22 and a surplus of US\$ 6.6 billion (0.9 per cent of GDP) a year ago [i.e., Q1:2021-22]. Underlying the current account deficit in Q1:2022-23 was the widening of the merchandise trade deficit to US\$ 68.6 billion from US\$ 54.5 billion in Q4:2021-22 and an increase in net outgo of investment income payments. Net services receipts increased, both sequentially and on a year-on-year (y-o-y) basis, on the back of rising exports of computer and business services. Services exports grew y-o-y by 35.4 per cent, led by broad-based growth in computer, business, transportation, and travel services. Private transfer receipts, mainly representing remittances by Indians employed overseas, amounted to US\$ 25.6 billion, an increase of 22.6 per cent from their level a year ago.
- Net outgo on the income account, primarily reflecting payments of investment income, increased to US\$ 9.3 billion from US\$ 7.5 billion a year ago. In the financial account, net foreign direct investment increased to US\$ 13.6 billion from US\$ 11.6 billion a year ago. Net foreign portfolio investment recorded outflows of US\$ 14.6 billion as against net inflows of US\$ 0.4 billion during Q1:2021-22. Net external commercial borrowings to India recorded an outflow of US\$ 3.0 billion in Q1:2022-23 as against an inflow of US\$ 0.2 billion a year ago. Non-resident deposits recorded net inflows of US\$ 0.3 billion as compared with US\$ 2.5 billion in Q1:2021-22. There was an accretion of US\$ 4.6 billion to the foreign exchange reserves (on a BoP basis) in Q1:2022-23 as compared with US\$ 31.9 billion in Q1:2021-22.

Economy News

52 WEEK HIGH AND LOWS

TICKER NAME	LTP(RS.)	52-WEEK HIGH(RS.)	52-WEEK LOW(RS.)
ALEMBIC PHAR	571.45	847.95	570.10
AVENTIS PHAR	5,743.25	8,428.25	5,737.85
BIOCON INDIA	261.30	410.50	260.80
COSMO FILMS	821.30	1,427.38	820.00
FEDERAL BANK	130.25	132.10	78.70
GARDEN REACH	464.55	488.10	199.00
HITACHI HOME	1,372.10	2,278.00	1,368.00
HPCL	205.00	354.55	204.60
IDFC	76.40	77.60	42.25
IDFC BANK	54.25	55.95	28.95

TOP GAINERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
CAMLIN FINE SCI	130.30	113.15	17.15	15.16↑	132.40	114.25	193/97	138551	180.53
HIND. OIL EXPL	152.30	134.45	17.85	13.28↑	155.00	134.85	245/126	465858	709.50
BRIGHTCOM GROUP	40.45	36.30	4.15	11.43↑	41.30	37.40	123/30	7014004	2837.16
IFB INDUSTRIES	971.00	884.80	86.20	9.74↑	993.00	890.00	1358/794	24105	234.06
IIFL SECURITIES	70.40	66.05	4.35	6.59↑	71.90	67.05	118/65	77133	54.30
RAMKRISHNA FORG	224.20	210.80	13.40	6.36↑	227.20	212.00	245/146	363491	814.95
GUJARAT NARMADA	697.95	663.15	34.80	5.25↑	707.75	664.05	912/391	368513	2572.04
ELGI EQUIPMENTS	421.85	401.15	20.70	5.16↑	427.00	402.05	567/195	95829	404.25
TATA INVESTMENT	2396.00	2287.65	108.35	4.74↑	2449.75	2337.00	2887/1218	16230	388.87
FEDERAL BANK	130.25	124.80	5.45	4.37↑	132.10	125.10	132/79	2517956	3279.64

TOP LOSERS

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
JAIPRAKASHASSOC	10.56	11.39	-0.83	-7.29↓	11.72	10.28	13/7	2592467	273.76
RAYMOND LTD	1156.55	1233.45	-76.90	-6.23↓	1267.55	1145.65	1287/436	59620	689.54
KIRLOSKAR OIL E	271.40	283.80	-12.40	-4.37↓	289.80	268.40	291/123	41914	113.75
COCHIN SHIPYARD	521.00	542.40	-21.40	-3.95↓	558.15	511.05	560/281	213555	1112.62
VARUN BEVERAGES	1027.70	1068.65	-40.95	-3.83↓	1078.00	1020.00	1195/539	111329	1144.13
INDIABULLS HOUS	124.45	129.25	-4.80	-3.71↓	133.05	123.45	283/89	722773	899.49
ADANI TOTAL GAS	3063.55	3172.85	-109.30	-3.44↓	3239.80	3009.20	3816/1365	11189	342.78
RESTAURANT BRAN	123.80	128.20	-4.40	-3.43↓	130.55	123.10	172/87	124189	153.75
AKZO NOBEL INDI	2050.00	2121.60	-71.60	-3.37↓	2135.45	2030.00	2260/1685	2085	42.74
NATIONAL ALUMIN	69.95	72.35	-2.40	-3.32↓	73.60	69.65	133/67	1180117	825.49

MARKET PERFORMANCE

SUPER STOCK MOVERS

COMPANYNAME	OCT11	OCT13	OCT12	OCT11	OCT10
GLAND PHARMA	2158.20	2148.70	2139.10	2082.55	2050.90
ITD CEMENT	118.95	116.50	116.10	114.80	113.80
KRBL	398.05	396.70	393.35	388.65	371.45
RAJESH EXPO	691.80	670.25	648.30	626.10	601.65

TOP QUANTITY TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
SUZLON ENERGY L	6.70	6.81	-0.11	-1.62↓	6.98	6.66	12/6	39063453	2617.25
JAIPRAKASH POWE	7.85	7.82	0.03	0.38↑	8.11	7.81	11/4	21087627	1655.38
VODAFONE IDEA L	8.51	8.59	-0.08	-0.93↓	8.74	8.47	17/8	20734771	1764.53
GTL INFRASTRUCT	1.34	1.33	0.01	0.75↑	1.38	1.33	3/1	18263746	244.73
YES BANK LTD.	15.80	15.80	0.00	0.00	16.15	15.75	18/12	8325662	1315.45
BRIGHTCOM GROUP	40.45	36.30	4.15	11.43↑	41.30	37.40	123/30	7014004	2837.16
ZOMATO	61.90	61.30	0.60	0.98↑	64.10	61.60	169/41	6372090	3944.32
IDFC FIRST BANK	54.25	54.50	-0.25	-0.46↓	55.95	54.10	56/29	4386259	2379.55
TATA STEEL	100.10	100.10	0.00	0.00	102.70	99.85	143/83	3020846	3023.87
RATTANINDIA POW	4.43	4.41	0.02	0.45↑	4.54	4.41	9/3	2748269	121.75

TOP VALUE TRADED

COMAPNY NAME	LTP	PREV. CLOSE	CHANGE(RS.)	CHANGE (%)	HIGH	LOW	52 WEEK HIGH/LOW	TTQ	TTV (IN LAKHS)
INFOSYS	1474.05	1419.75	54.30	3.82↑	1494.00	1468.00	1954/1356	519749	7661.36
HDFC BANK	1441.10	1393.70	47.40	3.40↑	1447.00	1412.00	1724/1272	372227	5364.16
ICICI BANK	870.10	853.90	16.20	1.90↑	880.30	868.50	936/642	529298	4605.42
RELIANCE INDS.	2371.00	2383.85	-12.85	-0.54↓	2416.05	2368.35	2855/2181	169418	4016.90
POWER GRID CORP	212.95	213.75	-0.80	-0.37↓	217.85	211.60	248/180	1869182	3980.42
TATA CONSULTANC	3097.65	3101.05	-3.40	-0.11↓	3149.00	3071.05	4046/2926	127684	3955.20
ZOMATO	61.90	61.30	0.60	0.98↑	64.10	61.60	169/41	6372090	3944.32
PI INDUSTRIES	3016.90	2992.45	24.45	0.82↑	3049.95	3003.10	3505/2334	109490	3303.20
FEDERAL BANK	130.25	124.80	5.45	4.37↑	132.10	125.10	132/79	2517956	3279.64
ANGEL ONE	1648.70	1587.75	60.95	3.84↑	1673.00	1621.25	2022/992	189186	3119.11

MARKET PERFORMANCE

Sl no	Date	Scrip	Buy	Target	Status
1	20-06-2022	Wipro	390-400	435-475	Target Achieved
2	20-06-2022	Adani ports	650-660	700-745	Target Achieved
3	20-06-2022	Bhartiairtel	615-635	665-700	Target Achieved
4	20-06-2022	Indusind bank	790-800	850-955	Target Achieved

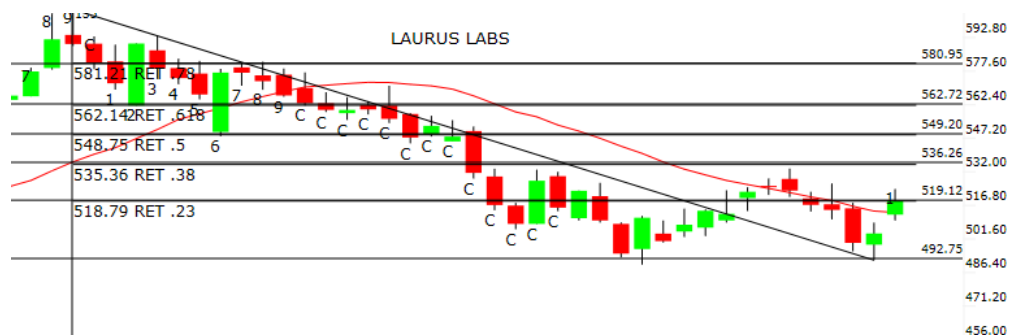
- 1. Positional Calls- Positional Calls identifies stocks on basis of technical analysis and derivative. Calls are released during market hours or weekends as an when opportunities are available. Each calls includes a target price and stop loss**
- We provide short term and long term position equity trading calls with entry, exit and stop-loss levels. These equity positional calls are continuously monitored by our technical analyst expert. The stop-losses and targets of our equity tips are revised based on market condition.
- We provide positional call in stocks, bank nifty, or nifty. Our services are to give tracking of the market for substantial returns. We provide only 1 to 3 calls in a month with the high level preciseness of 80 to 90%.
- Our positional call service provides you stock tips for best returns. You will get a good time to enter in the calls. Following our services is the best way to maximize your profit. Our positional calls are for traders of Indian share market. We carry out timely follow ups of all the calls and also give you important news and market updates. Our team provides calls through convenient ways like SMS and chat apps.
- 5. Positional trading is best for those who want to generate more income from stock market but do not want regular income. In a positional way, the Positional Trader follows the weekly chart. The holding period for the shares ranges from one month to 6 months. You need to select the type of trading as per your profit expectation. If you are looking for regular income, day trading is best. Positional trading is specifically to create wealth from share market long term**

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**Positional call
status for the
past 2 months**

POSITIONAL CALLS

Sl no	Date	Scrip	Buy	Target	Daily Average	52 Week Average	Resistance	Support	Stop loss	Time Frame
1	17-10-2022	Mindtree	3315-3340	3600-3800	3375	3854	3616/3898	3250/3150	3250	1 Month
2	17-10-2022	Coforge	3660-3720	3878-3925	3455	4672	3900/3970	3468/3535	3600	1 Month
3	17-10-2022	Laurus labs	500-510	535-560	525	550	550-565	495-485	485	1 Month
4	17-10-2022	Axis bank	775-800	835-850	775	742	815/835/850	775/745	745	1 Month



INDUSTRY NEWS

Passenger vehicle wholesales surge 92% in Sep on robust festive demand

- Riding on the back of strong festive season demand, passenger vehicle wholesales in India increased 92 per cent to 3,07,389 units last month, as compared to the same month last year, auto industry body Society of Indian Automobile Manufacturers said on Thursday. Passenger vehicle (PV) dispatches from factories to dealerships in September 2021 stood at 1,60,212 units. As per the latest data by the Society of Indian Automobile Manufacturers (SIAM), two-wheeler sales also rose 13 per cent to 17,35,199 units, as compared to 15,37,604 vehicles in September 2021. Motorcycle sales rose 18 per cent to 11,14,667 units, as against 9,48,161 units in September 2021.
- Scooter sales were up 9 per cent to 5,72,919 units, from 5,27,779 vehicles a year ago. In the September quarter, PV sales increased by 38 per cent to 10,26,309 units, as against 7,41,442 units in the similar period of the last fiscal. Similarly, total two-wheeler sales rose 13 per cent to 46,73,931 units, as compared with 41,36,484 units in the September quarter of the last fiscal. Total commercial vehicles sales rose by 39 per cent to 2,31,880 units, as against 1,66,251 units in the year-ago period. Total sales across categories rose to 60,52,628 units, as against 51,15,112 units in the September quarter of last year.

RBI Announces Auction of Government of India Dated Securities for Rs 30000 Crore

Government of India (GoI) has announced the sale (re-issue) of

- (i) 6.69% Government Security 2024 for a notified amount of Rs 4,000 Crore (nominal) through price-based auction using uniform price method,
- (ii) (ii) 7.10% Government Security 2029 for a notified amount of Rs 6,000 Crore (nominal) through price-based auction using uniform price method,
- (iii) (iii) 7.54% Government Security 2036 for a notified amount of Rs 11,000 Crore (nominal) through price-based auction using uniform price method and (iv) 7.40% Government Security 2062 for a notified amount of Rs 9,000 Crore (nominal) through price-based auction using multiple price method. GoI will have the option to retain additional subscription up to Rs 2,000 Crore against each security mentioned above.
- (iv) The auctions will be conducted by the Reserve Bank of India, Mumbai Office, Fort, Mumbai on October 14, 2022 (Friday). Up to 5% of the notified amount of the sale of the securities will be allotted to eligible individuals and institutions as per the Scheme for Non-Competitive Bidding Facility in the Auction of Government Securities.

INDUSTRY NEWS

RBI cancels license of Maharashtra-based Laxmi Cooperative Bank

The Reserve Bank of India (RBI) has cancelled the licence of Maharashtra-based The Laxmi Co-operative Bank, citing a lack of adequate capital. Upon liquidation, every depositor would be entitled to receive a deposit insurance claim amount upto Rs 5 lakh. According to the RBI, the bank with its present financial position would be unable to pay its present depositors in full and public interest would be adversely affected if the bank is allowed to carry on. The Reserve Bank cancelled the licence of the bank as the lender does not have adequate capital and earning prospects and the continuance of the bank is prejudicial to the interests of its depositors, the RBI said in a statement.

The Commissioner for Cooperation and Registrar of Cooperative Societies, Maharashtra has also been asked to issue an order to wind up the operations and appoint a liquidator for the bank. As per the data submitted by the bank, about 99% of the depositors are entitled to receive full amount of their deposits from the Deposit Insurance and Credit Guarantee Corporation (DICGC). As on 13 September 2022, DICGC has already paid Rs 193.68 crore of the total insured deposits under the provisions of Section 18A of the DICGC Act, 1961 based on the willingness received from the concerned depositors of the bank.

Cabinet approves National Logistics Policy

The Union Cabinet headed by Prime Minister Narendra Modi approved the National Logistics Policy. The vision is to develop a technologically enabled, integrated, cost-efficient, resilient, sustainable and trusted logistics ecosystem for accelerated and inclusive growth. The policy lays down an overarching interdisciplinary, cross-sectoral, multi-jurisdictional and comprehensive policy framework for the logistics sector. It is envisaged to bring efficiency in logistics services, and human resources through streamlining processes, regulatory framework, skill development, mainstreaming logistics in higher education and adoption of suitable technologies.

The policy sets targets to reduce cost of logistics in India to be comparable to global benchmarks by 2030; improve the Logistics Performance Index ranking, to be among top 25 countries by 2030; and create data driven decision support mechanism for an efficient logistics ecosystem. For reducing logistics cost in the country, this policy will focus on enabling adequate development of warehouses with optimal spatial planning, promotion of standards, digitization and automation across the logistics value chain and better track and trace mechanisms. This policy supports enhancing competitiveness of Micro, Small and Medium Enterprises, and other sectors such as agriculture and allied sectors, fast moving consumer goods and electronics. With greater predictability, transparency and reliability, wastages in supply chain and need for huge inventory will reduce.



TECHNICAL ANALYSIS

Technical View

The Nifty50 on Friday witnessed a Gap up trade even after the US Inflation went up

We have stepped into a consolidation period with ample opportunities for traders on either side, especially given the rise in VIX.

At yesterday's intraday low of 17175 level the index tested the lower end of the said ascending channel and bounced back. Hence, sustaining above the 17100 level can help the Nifty50 make efforts to consolidate in 17000-17350 levels. A close above 17300 can confirm strength and movement towards 17400-17650. A close below (17000) can signal the resumption of the downswing

Nifty Bank

The index is trading volatile with the next level of 39500 which it has break to find further strength. Support levels at 38000-38500 and resistance comes at 39000-39600

Suggestions

The festival of light is round the corner, and for investors, as a prelude to Diwali can take this opportunity to accumulate and buy stocks for short term gain and for long term Investors to use the opportunity to buy Discounted stocks.

Global events will always hamper current market sentiments but can never restrict long term growth of our markets. Our global economy might be headed towards recession but our Indian economy stands strong. We are at a discounted market currently use this opportunity to buy quality blue-chip stocks.

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